

Antonella Burgio

Subject: FW: Withholding of MSG grant payments due to the Limehouse Project

From: Louise Fleming **On Behalf Of** Commissioners
Sent: 26 September 2016 09:58
To: Alan Wood; Chris Allison; Max Caller; Sir Ken Knight
Subject: FW: Withholding of MSG grant payments due to the Limehouse Project

For information

From: Farida Yesmin [<mailto:xxxxxxxxxxxxxxxxxxxxxxxxxx.org.uk>]
Sent: 19 September 2016 15:49
To: Commissioners
Cc: Zena Cooke; Everett Haughton; Steve Hill
Subject: Re: Withholding of MSG grant payments due to the Limehouse Project

Dear Zena,

In response to our letter to the commissioners dated 4th August 2016 to revise their decision on withholding our MSG grant payments we were provided with two options as follows:

Option 1 is that all six MSG grant payments due to the Limehouse Project will continue to be withheld until the lease of Cheadle Hall is entered into; or

Option 2: Limehouse Project vacate Cheadle Hall pending completion of the current lease agreement.

Option 2 stipulated that the Limehouse Project agree to relinquish possession of the premise, regardless of investments made or longevity of tenure since 1996.

It suggests that we agree to give up possession of the building then the grant income will be restored.

Given that Limehouse Project would otherwise face substantial cash flow difficulties which might lead to a failure to observe good financial practices, Limehouse Project Trustees felt we had no choice but to agree to Option 2.

As a consequence, the Limehouse Hall no longer has access to Cheadle Hall as the premises' locks have been changed by Tower Hamlets' Asset Team in spite of substantial investments made by the Limehouse Project into this building.

Given that the Limehouse Project is no longer, as a consequence, making use of this local authority building, the condition of the MSG grant related to this Council Building no longer legally apply.

We would ask therefore that all MSG payments withheld to date be paid without further delay and that we be promptly informed of when this grant payment will be released.

I look forward to your response.

Yours sincerely

On 5 August 2016 at 10:47, Farida Yesmin <f.yesmin@limehouseproject.org.uk> wrote:
Dear Commissioners

Please see attached

With kind regards.

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Farida Yesmin
Director

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